

KANE COUNTY, ILLINOIS



COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT

Fiscal Year 2014

Second Quarter Ended May 31, 2014



Prepared by the County Auditor's Office

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Overview of County Auditor's Quarterly Financial Report
Fiscal Year 2014
Quarter Ended May 31, 2014

The County Auditor prepares a quarterly report of the financial operations of the County which is presented to the County Board. In accordance with State Statute, the report summarizes "the entire financial operations of the county including revenues anticipated and received, expenditures estimated and paid, obligations unpaid, the condition of all funds and appropriations and other pertinent information."

To better understand the report it is important to note

- The report is unaudited and subject to change during the course of the fiscal year due to normal operational accounting procedures.
- The report and the accompanying schedules and charts are prepared based upon information maintained by the Finance Department using the County's current amended budget as the benchmark for compliance comparison.
- The report is primarily focused on Governmental Fund activities and the resultant fund balances, with particular emphasis on the General Fund.
- Revenues are recorded on a "near cash" basis in accordance with the County's financial practices. Generally revenues are recorded when received, or in the case of certain State revenues when they become a recorded liability to the State.
- Expenditures include encumbrances. Encumbrances are unpaid obligations. They typically represent contracts or other commitments the County has entered into, that must be paid in the future. (Because those payments will be made at some future date, they are not reflected in the year-to-date fund balances.)
- In all cases, the budget refers to the entire annual budget for fiscal year 2014. The actual results are for year-to-date revenues and expenditures through the end of the quarterly period(s) described in the report. This report does not include activities of Fiduciary or Agency Funds. Those funds account for assets held by the County in a trustee capacity or as an agent. Primarily these Agency Funds are maintained for the fiduciary functions of the offices of the Circuit Clerk, Judicial, Sheriff and Treasurer/Collector.

The following pages describe the various schedules and charts included in the report and provide additional clarification.

Page 1 is a schedule of the annual budget and year to date actual activity of the **General Fund** on a stand-alone basis. The accompanying chart illustrates the actual quarter-to-date changes in the General Fund as of the end of the reporting period.

Page 2 is a chart which compares the **General Fund** revenues by source for the fiscal year 2014 annual budget to the quarter-to-date actual revenues as of the end of each of the first quarter.

In order to provide a more meaningful comparison of year-to-date revenues to the annual budget, "Cash On Hand" (which is an integral part of the annual budget but is not revenue generated during the course of the year) is not included on the chart. Cash on Hand is included in all of the applicable financial statements included in the report.

Page 3 is another chart which displays a ten year history of the Kane County property tax levies for the **General Fund** revenues *only* and does not include levies for SSAs or SBAs – except for the Mill Creek SSA which is part of the nonmajor special revenues. (A similar chart including the property tax levies for all Governmental Funds appears later in this report.) The graph represents levies for the tax years described below, and the revenues collected relate to the following fiscal year.

Page 4 is a chart which displays a ten year history of the major elements of the Other Tax revenues included in the **General Fund**. (Please note - these are the actual revenues received from Sales Tax, Income Tax, Local Use Tax and Personal Property Replacement Tax for the same reporting period of each fiscal year from 2005 through the current quarter in fiscal year 2014.)

Page 5 is a chart which compares the **General Fund** expenditures for the fiscal year 2014 annual budget to the quarter-to-date expenditures as of the end of each of the first quarter.

Page 6 is a combined statement of the 105 individual **Governmental Funds** currently active. They are categorized into the General Fund, Major Special Revenue Funds, and Nonmajor Funds (which include the Nonmajor Special Revenue Funds, Debt Service Funds, Capital Projects Funds and the Permanent Fund.) The combined Governmental Funds activities are shown for both the annual budget and the actual quarter-to-date results.

Page 7 is a chart which shows the **Governmental Funds** (as detailed on the previous page) in three categories. First is the total Governmental Funds balance. Second is that portion of the overall Governmental Funds with specific allocations. Those funds are unavailable for general use. In accounting terms they may be further classified as being non-spendable, restricted, committed, or assigned. The third bar shows the portion of the General Fund that is available to finance the budgeted operations of the county.

Page 8 is a chart which shows the ten year history of Property Taxes levied for County **Governmental Funds** for the individual funds. It is similar to the chart on page 3 but because it is not only for the General Fund, this chart also includes the property tax levies for **Nonmajor Special Revenue Funds** and **Debt Service Funds**.

Page 9 is a similar chart which shows the ten year history of Property Taxes levied for County **Governmental Funds** by fund categories and provides the breakdown between the **General Fund**, the **Nonmajor Special Revenue Funds** and **Debt Service Funds**.

Page 10 is a chart, similar to the one on page 2, except this chart compares the combined **Governmental Fund** revenues by source for the fiscal year 2014 annual budget to the quarter-to-date actual revenues as of the end of each of the first quarter.

In order to provide a more meaningful comparison of year-to-date revenues to the annual budget, "Cash On Hand" (which is an integral part of the annual budget but is not revenue generated during the course of the year) is not included on the chart. Cash on Hand is included in all of the applicable financial statements included in the report.

Page 11 is the same format as above, but this chart compares the combined **Governmental Fund** expenditures for the fiscal year 2014 annual budget to the quarter-to-date actual expenditures as of the end of each of the first quarter.

Pages 12-13 go into further detail of the Governmental Funds.

- The **General Fund** includes the General "Corporate" Account – which is the main operating account of the county – and eight other accounts assigned for specific purposes. Those are the Special Reserve Account, Emergency Reserve Account, Property Tax Freeze Protection Account, SAO Domestic Violence Account, Environmental Prosecution Account, Economic Development Account, Cost Share Drainage Account and the Public Building Commission Account. **Special Revenue Funds** are considered either Major or Nonmajor based upon GASB (Governmental Accounting Standards Board) 34. In our case the Motor Fuel Local Option Fund and the Transportation Sales Tax Fund are Major funds for accounting purposes. The remaining special revenue funds are classified as Nonmajor Special Revenue Funds. Additionally the Mill Creek SSA Fund is also treated as a Nonmajor Special Revenue Fund. The proceeds of the special revenue funds are restricted or committed for specified purposes other than debt service or capital projects.
 - The **Motor Fuel Local Option Fund** accounts for monies received through state allotments, construction related reimbursements and interest income. The funds are used for road maintenance and road/bridge construction projects.
 - The **Transportation Sales Tax Fund** receives 82% of the County's share of the RTA Mass Transit Sales Tax and is used primarily to fund operating and capital costs of public transportation services and facilities.
- The County maintains a **Permanent Fund** known as the Working Cash Fund as part of the total Governmental Funds. The fund is to be used for purposes that support the County's programs. Expenditures are limited to the earnings – typically interest only – of the fund. The principal of the fund is restricted from spending.

Pages 14-15 go into further detail of the General Fund, breaking down the activity in the individual funds as mentioned above.

Pages 16-17 detail the six Debt Service Funds

- **Debt Service Funds** are used to account for financial resources assigned to expenditures of principal, interest and related costs of general long term debt. After the 2014 bond refinancing there are now five active debt service funds – Capital Improvement, Motor Fuel Tax, Transit Sales Tax, Recovery Zone Bond, and JJC/AJC Refunding. For 2014 County did not issue a property tax levy for any of the Debt Service Funds.

Pages 18-19 detail the four Capital Projects Funds and the combined balances of the Impact Fee Funds.

- **Capital Projects Funds** are used to account for financial resources assigned for capital outlays via acquisition or construction. There are currently four capital project funds – Capital Projects, Capital Improvement, Recovery Zone Bond and Transportation Capital. For reporting purposes the Recovery Zone Bond includes the Bowes Creek SSA Fund and twelve short term SBA funds associated with recovery bond projects. Additionally eleven impact fee funds are combined and treated as Capital Project Funds for this report.

Page 20 provides information related to Bonds, and tracks the activity from the beginning of the fiscal year through the end of the quarterly period. These schedules show the County's activities related to the issuance and repayments of bond principal, interest and other associated costs. There are three columns to identify any new bond issues, the normally scheduled principal payments, and the principal reduced through refunding (if any).

The payment schedule is divided into three sections – the current year, the next four years of a five year plan, and payments scheduled beyond the next five years.

Page 21 is a chart that displays the County's total indebtedness in Bonds and Debt Certificates as of the beginning of fiscal year 2014 and all subsequent fiscal years though the projected repayment of all currently outstanding debts.

Page 22 is the Combined Statement of Revenues, Expenditures and Changes in Countywide Fund Balances. Annual budgeted forecasts are compared to actual year-to-date results. As can be noted this Countywide Statement is based upon a balanced budget for the fiscal year.

The **Proprietary Funds** – both the Enterprise Surcharge Fund and the Enterprise General Fund – are also treated as non-governmental funds. Revenues and expenditures of these funds are specifically restricted. Their activities are included only on the Countywide Statement on page 22.

Additionally, beginning with fiscal year 2014, the County has established the Health Insurance Fund. The Health Insurance Fund is an Internal Service Fund. It is a separate non-governmental fund that is categorized as a proprietary fund. The Health Insurance Fund combined with the enterprise funds described above comprise the total Proprietary Funds.



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN THE GENERAL FUND
FISCAL QUARTER ENDED MAY 31, 2014

General Fund	
Budget	Actual
Fiscal Year Totals	Year To Date Totals

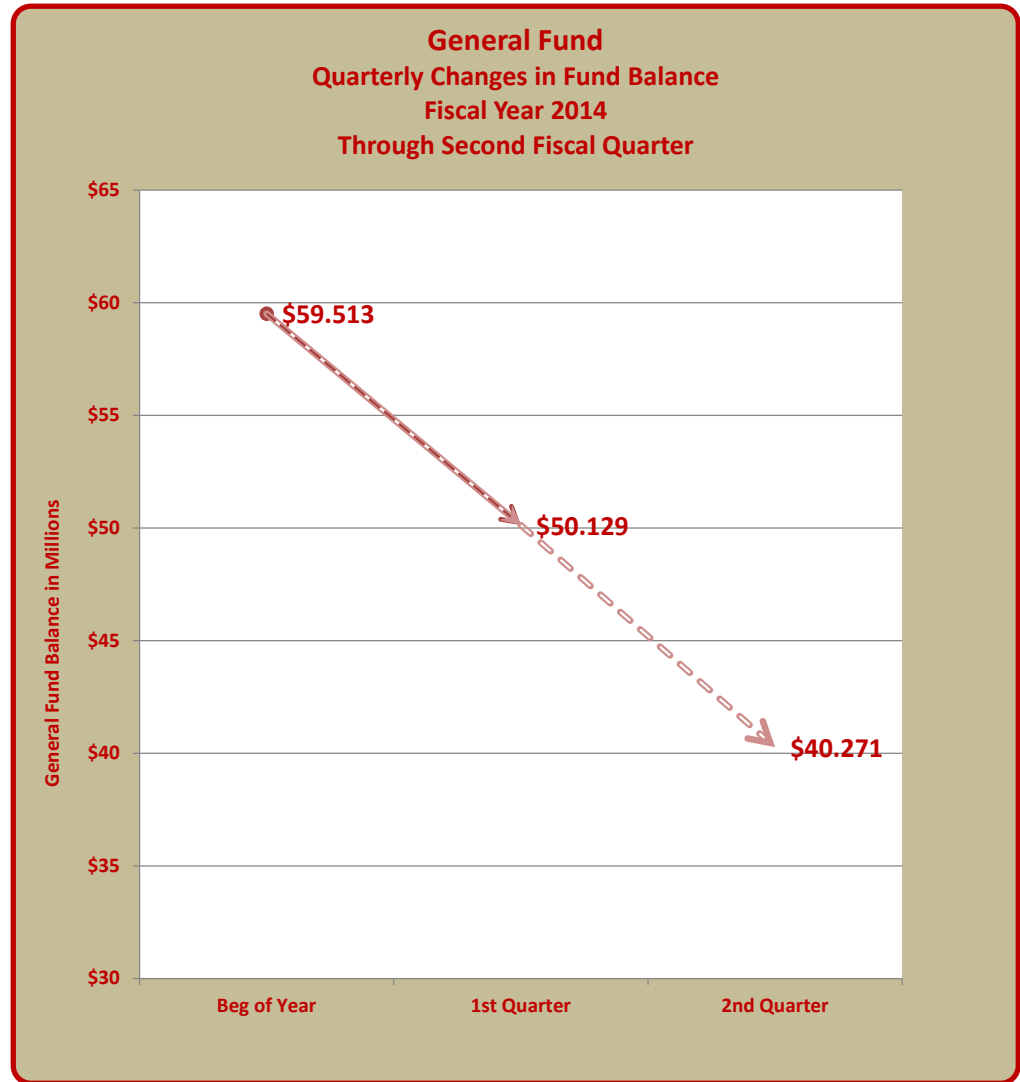
Revenues:			
Property Taxes	\$	33,012,567	4,250,651
Other Taxes		20,713,000	7,274,959
Licenses and Permits		615,500	347,736
Grants		841,613	278,207
Charges for Services		13,841,326	5,607,372
Fines		3,619,200	660,564
Reimbursements		6,349,759	2,521,819
Interest		129,200	88,369
Miscellaneous		197,857	60,017
Cash on Hand		2,787,906	0
Total Revenues	\$	82,107,928	21,089,694

Expenditures and Encumbrances:			
Personnel	\$	57,454,982	27,503,387
Contractual Services		11,457,663	4,775,020
Commodities		5,804,061	2,508,660
Capital		460,846	83,810
Debt Service - Principal		1,395,000	1,395,000
Debt Service - Interest		70,716	49,359
Debt Service - Requirement		0	0
Contingency and Other		1,296,142	11,459
Total Expenditures and Encumbrances	\$	77,939,410	36,326,695
Excess (Deficiency) of Revenues Over Expenditures	\$	4,168,518	(15,237,001)

Other Financing Sources (Uses):			
Issuance of Bonds	\$	0	0
Premium on Bonds Sold		0	0
Transfers In		2,597,800	2,537,985
Transfers Out		6,766,318	6,699,669
Total Other Financing Sources (Uses)	\$	(4,168,518)	(4,161,684)

Less Encumbrances included above:			
Contractual Services	\$		47,262
Commodities			46,164
Capital			63,305
Contingency and Other			0
Total Encumbrances included above			156,731
Net Change in Fund Balance	\$	0	(19,241,954)
Fund Balance, Beginning of Year	\$		59,512,593

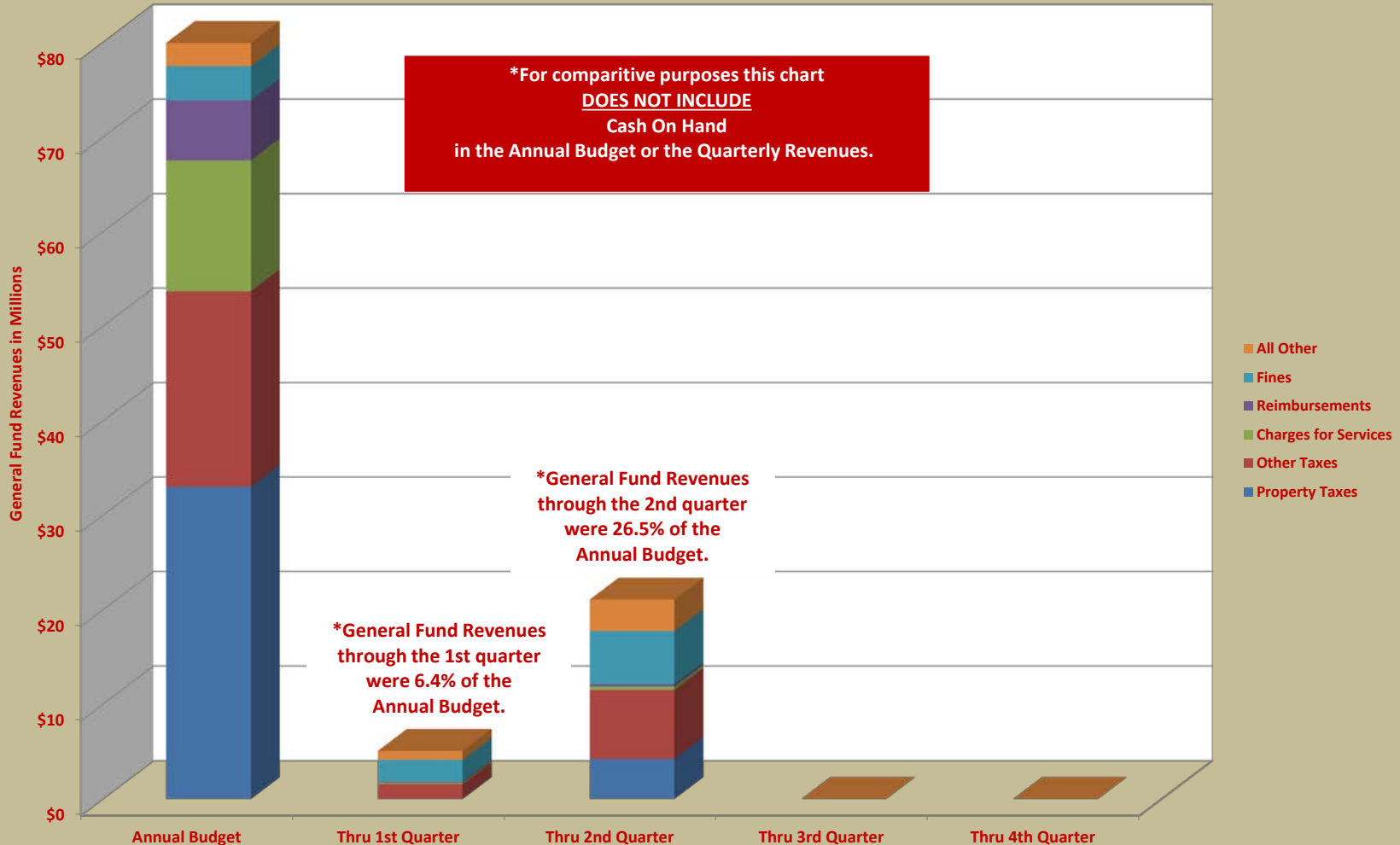
Fund Balance, End of Quarter	\$		40,270,639
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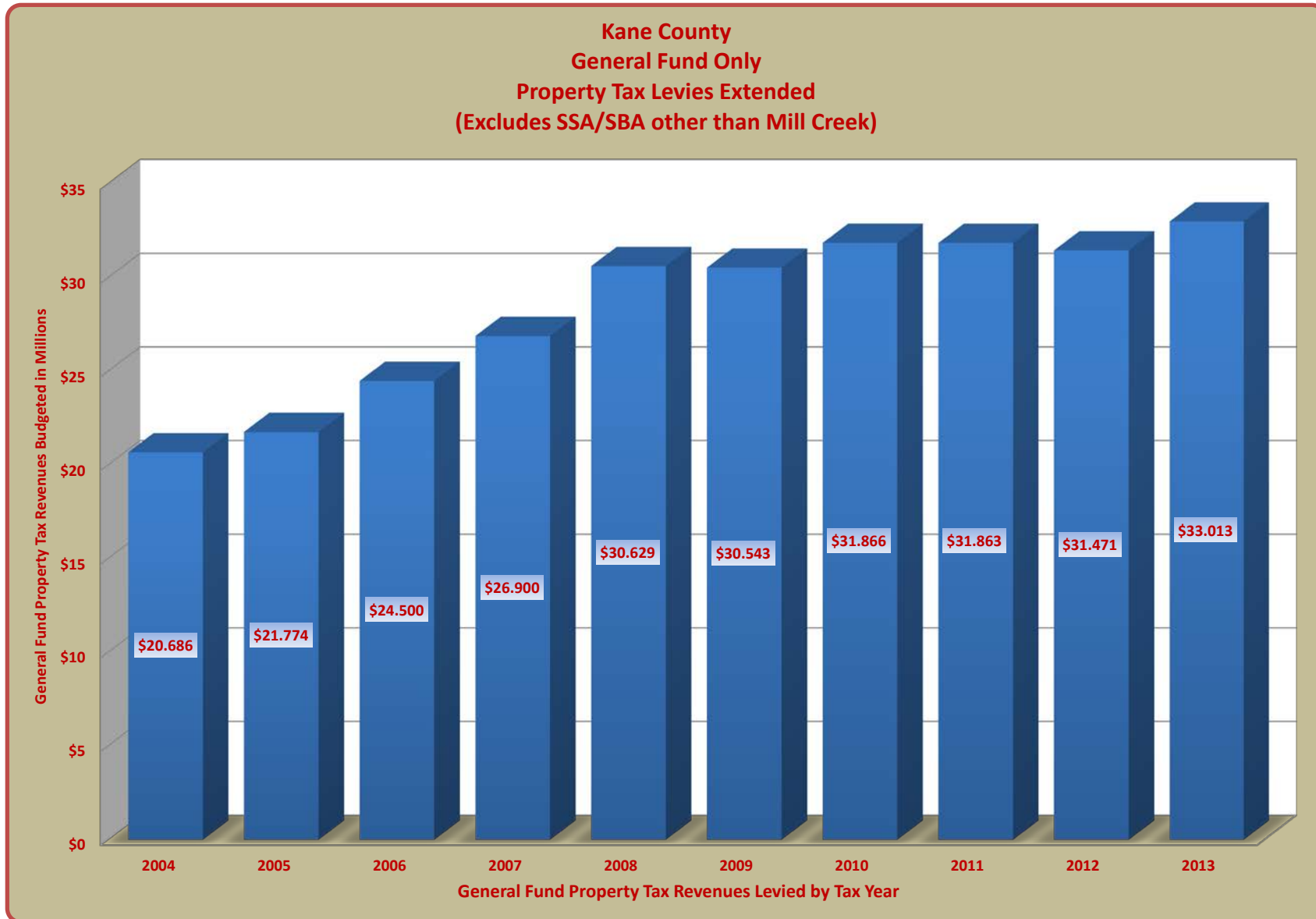
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GENERAL FUND REVENUES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH SECOND QUARTER OF FISCAL YEAR 2014

**General Fund Revenues Fiscal Year 2014
 Annual Budget Compared to Year-To-Date Actual
 Through Second Quarter of Fiscal Year 2014**





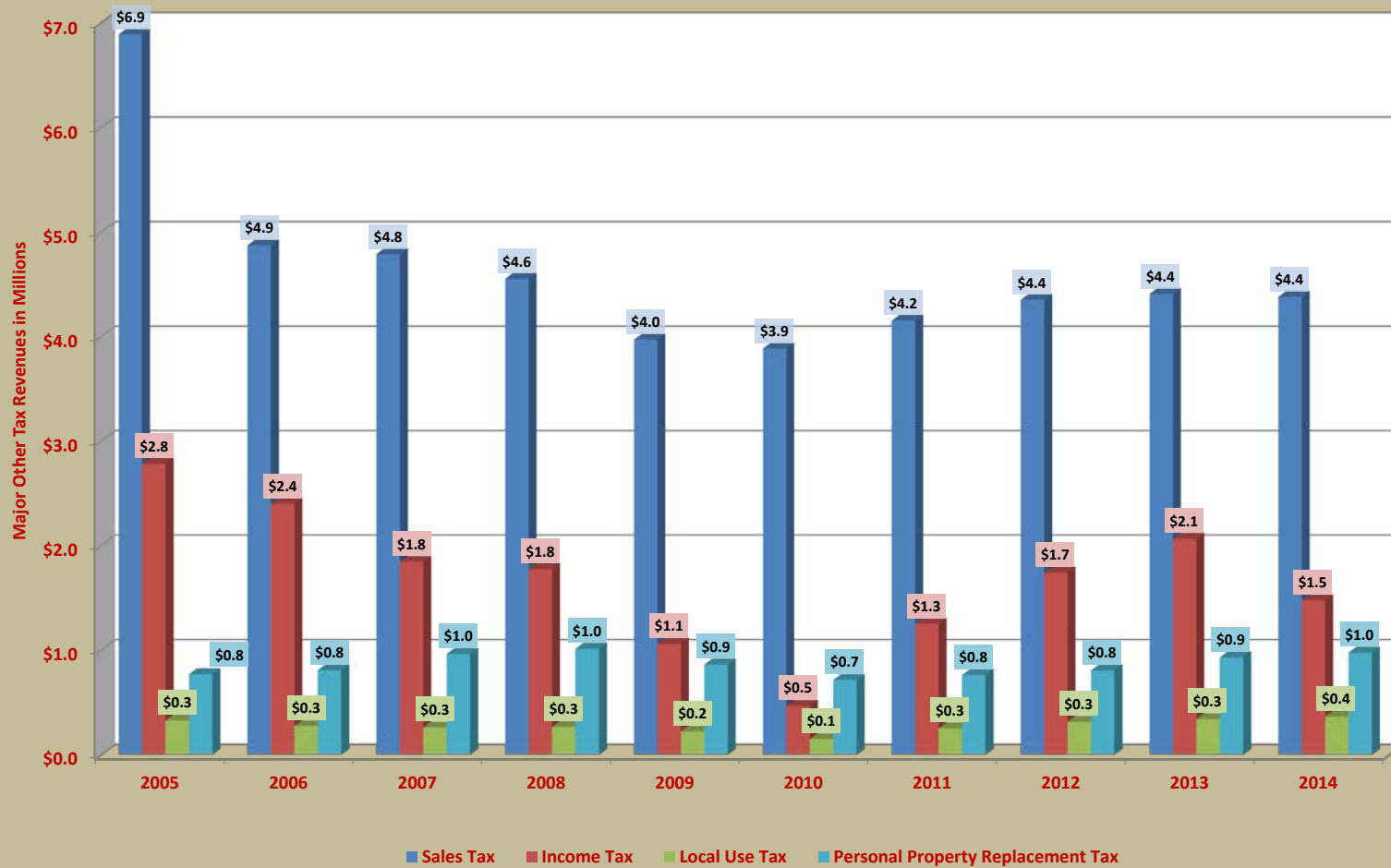
TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
TEN YEAR HISTORY OF PROPERTY TAX LEVIES EXTENDED FOR FOR GENERAL FUND ONLY
REVENUES RELATED TO FISCAL YEARS 2005 - 2014





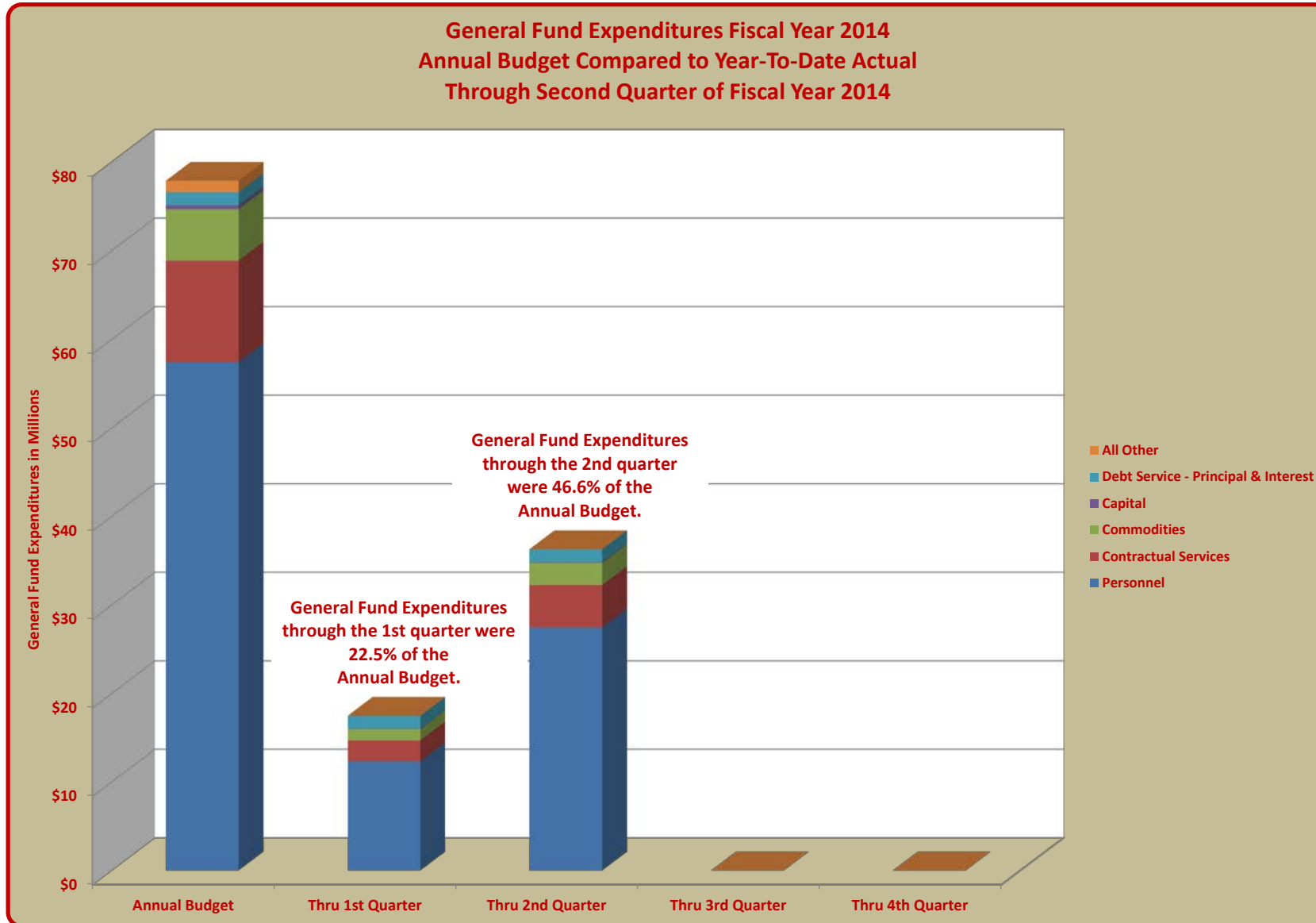
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 MAJOR OTHER TAX GENERAL FUND REVENUES COMPARATIVE HISTORY
 FOR FISCAL YEARS 2005 - 2014

Ten Year History
Major Other Tax General Fund Actual Revenues
Through Second Quarter of
Fiscal Years 2005-2014





TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GENERAL FUND EXPENDITURES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH SECOND QUARTER OF FISCAL YEAR 2014





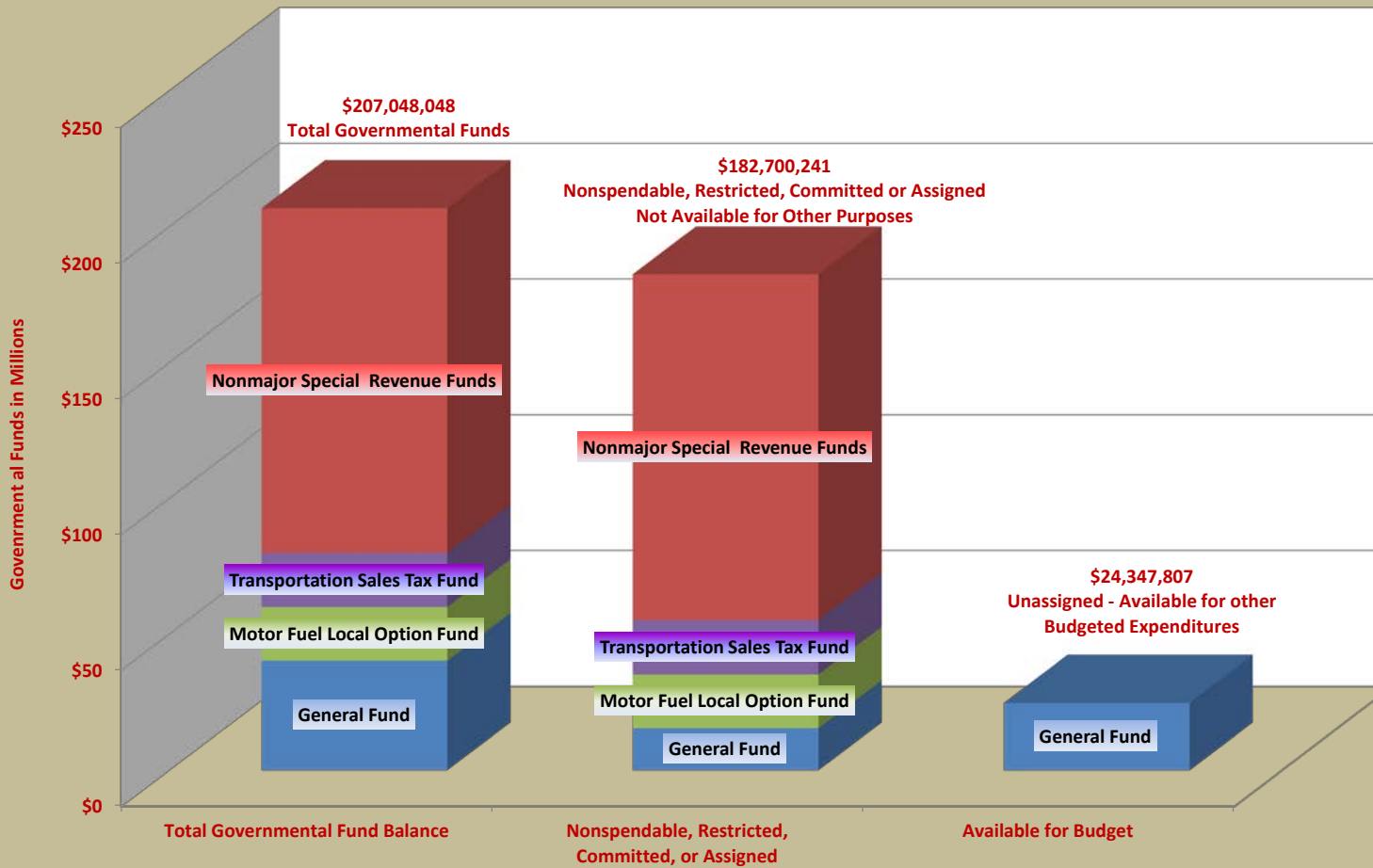
TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Major Funds				Nonmajor Funds		Total Governmental Funds	
	General Fund		Major Special Revenue Funds		Other Governmental Funds			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,012,567	4,250,651	0	0	21,596,120	2,780,038	54,608,687	7,030,689
Other Taxes	20,713,000	7,274,959	20,500,000	6,893,491	8,948,800	2,722,312	50,161,800	16,890,762
Licenses and Permits	615,500	347,736	0	0	1,302,000	1,100,368	1,917,500	1,448,104
Grants	841,613	278,207	0	0	6,033,080	4,576,431	6,874,693	4,854,638
Charges for Services	13,841,326	5,607,372	0	0	9,912,025	4,611,311	23,753,351	10,218,683
Fines	3,619,200	660,564	0	0	1,219,085	466,014	4,838,285	1,126,578
Reimbursements	6,349,759	2,521,819	6,638,253	192,898	4,844,030	1,135,982	17,832,042	3,850,699
Interest	129,200	88,369	45,000	69,615	202,170	217,070	376,370	375,054
Miscellaneous	197,857	60,017	0	0	4,494,900	4,329,345	4,692,757	4,389,362
Cash on Hand	2,787,906	0	22,757,471	0	29,885,290	0	55,430,667	0
Total Revenues	\$ 82,107,928	21,089,694	49,940,724	7,156,004	88,437,500	21,938,871	220,486,152	50,184,569
Expenditures and Encumbrances:								
Personnel	\$ 57,454,982	27,503,387	0	0	34,617,807	16,096,440	92,072,789	43,599,827
Contractual Services	11,457,663	4,775,020	20,049,855	17,629,689	19,803,970	14,953,772	51,311,488	37,358,481
Commodities	5,804,061	2,508,660	1,741,925	2,016,435	1,930,590	830,447	9,476,576	5,355,542
Capital	460,846	83,810	19,654,185	13,853,440	26,387,618	15,755,031	46,502,649	29,692,281
Debt Service - Principal	1,395,000	1,395,000	0	0	13,105,000	13,105,000	14,500,000	14,500,000
Debt Service - Interest	70,716	49,359	0	0	2,525,396	1,358,875	2,596,112	1,408,234
Debt Service - Requirement	0	0	0	0	427,170	0	427,170	0
Contingency and Other	1,296,142	11,459	0	0	883,400	503,423	2,179,542	514,882
Total Expenditures and Encumbrances	\$ 77,939,410	36,326,695	41,445,965	33,499,564	99,680,951	62,602,988	219,066,326	132,429,247
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,168,518	(15,237,001)	8,494,759	(26,343,560)	(11,243,451)	(40,664,117)	1,419,826	(82,244,678)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	2,597,800	2,537,985	0	0	20,457,252	20,259,884	23,055,052	22,797,869
Transfers Out	6,766,318	6,699,669	8,494,759	8,490,376	9,213,801	9,016,191	24,474,878	24,206,236
Total Other Financing Sources (Uses)	\$ (4,168,518)	(4,161,684)	(8,494,759)	(8,490,376)	11,243,451	11,243,693	(1,419,826)	(1,408,367)
Less Encumbrances included above:								
Contractual Services	\$ 47,262			16,182,161		7,492,583		23,722,006
Commodities	46,164			1,028,983		141,817		1,216,964
Capital	63,305			13,689,359		14,082,919		27,835,583
Contingency and Other	0			0		(175,123)		(175,123)
Total Encumbrances included above	156,731			30,900,503		21,542,196		52,599,430
Net Change in Fund Balance	\$ 0	(19,241,954)	0	(3,933,433)	0	(7,878,228)	0	(31,053,615)
Fund Balance, Beginning of Year	\$ 59,512,593		43,702,203		134,886,867		238,101,663	
Fund Balance, End of Quarter	\$ 40,270,639		39,768,770		127,008,639		207,048,048	



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 COMPARISONS OF GOVERNMENTAL FUNDS OVERALL, RESTRICTED AND AVAILABLE
 FISCAL QUARTER ENDED MAY 31, 2014

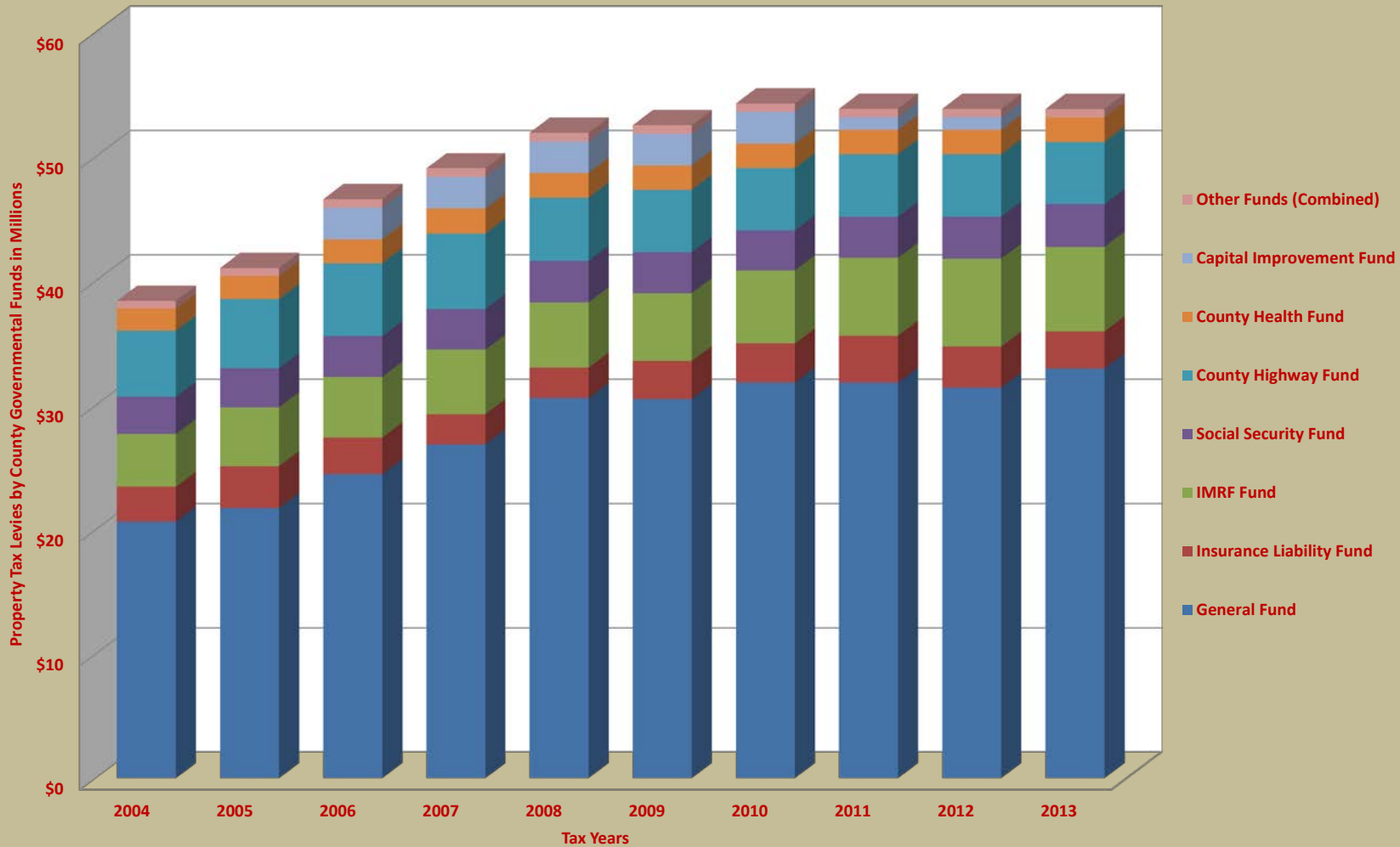
**Total Governmental Funds, Funds Restricted, and
 Funds Available for Budgeted Expenditures
 Fiscal Quarter ended May 31, 2014**





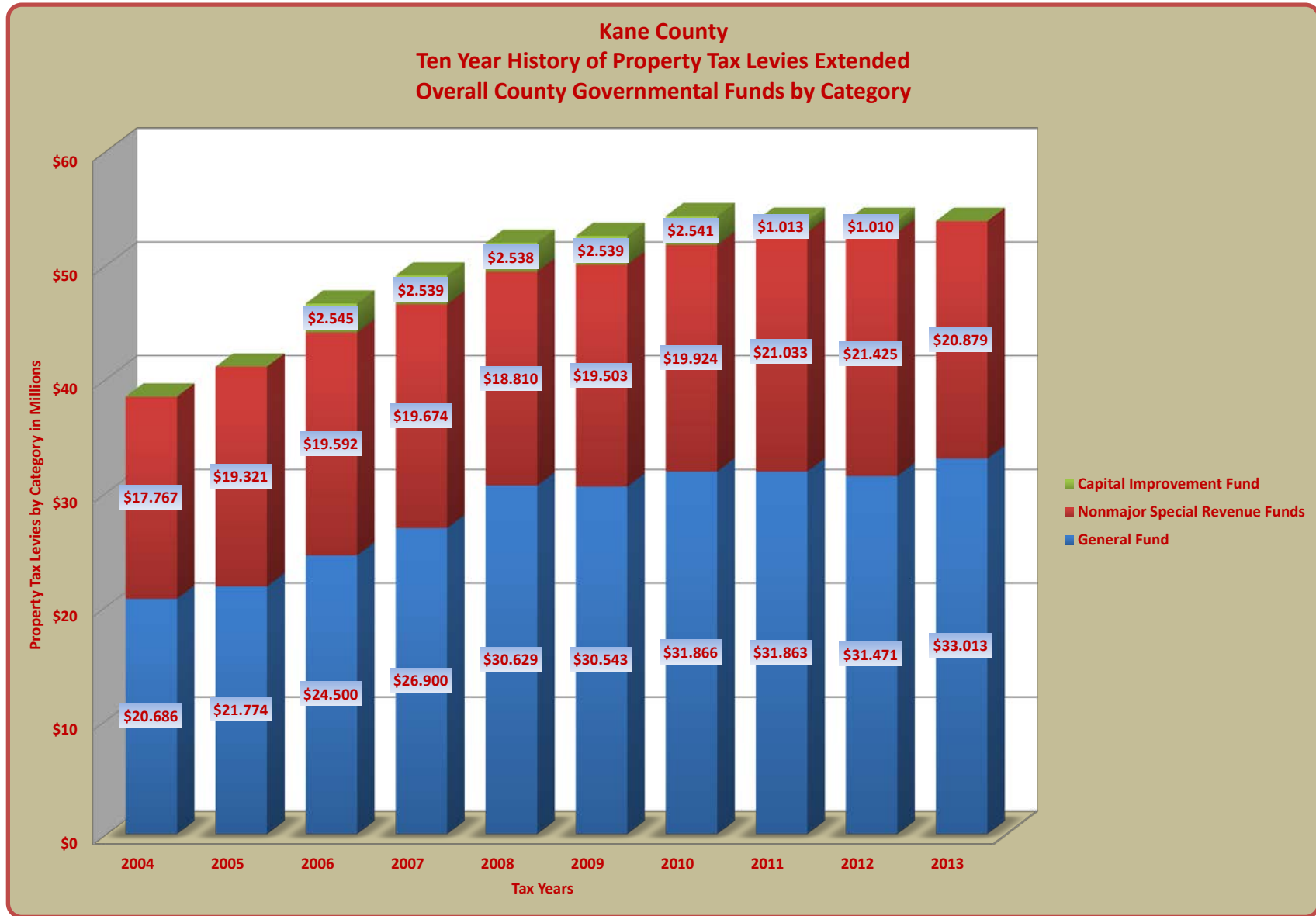
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 TEN YEAR HISTORY OF PROPERTY TAX LEVIES FOR COUNTY GOVERNMENTAL FUNDS BY FUND
 REVENUES RELATED TO FISCAL YEARS 2005 - 2014

Kane County
Ten Year History of Property Tax Levies
Overall County Governmental Funds by Fund



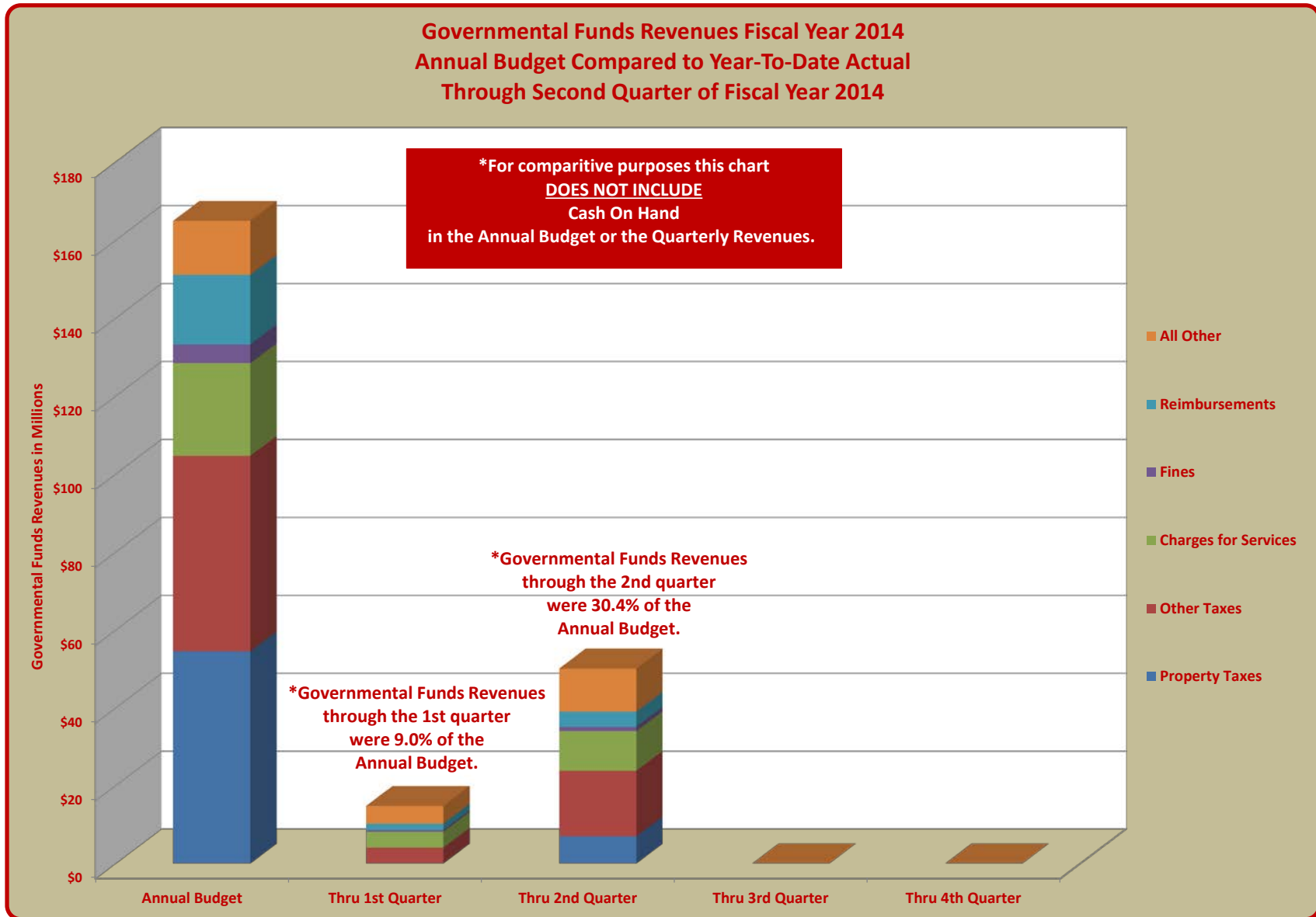


TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 TEN YEAR HISTORY OF PROPERTY TAX LEVIES EXTENDED FOR COUNTY GOVERNMENTAL FUNDS BY FUND CATEGORY
 REVENUES RELATED TO FISCAL YEARS 2005 - 2014





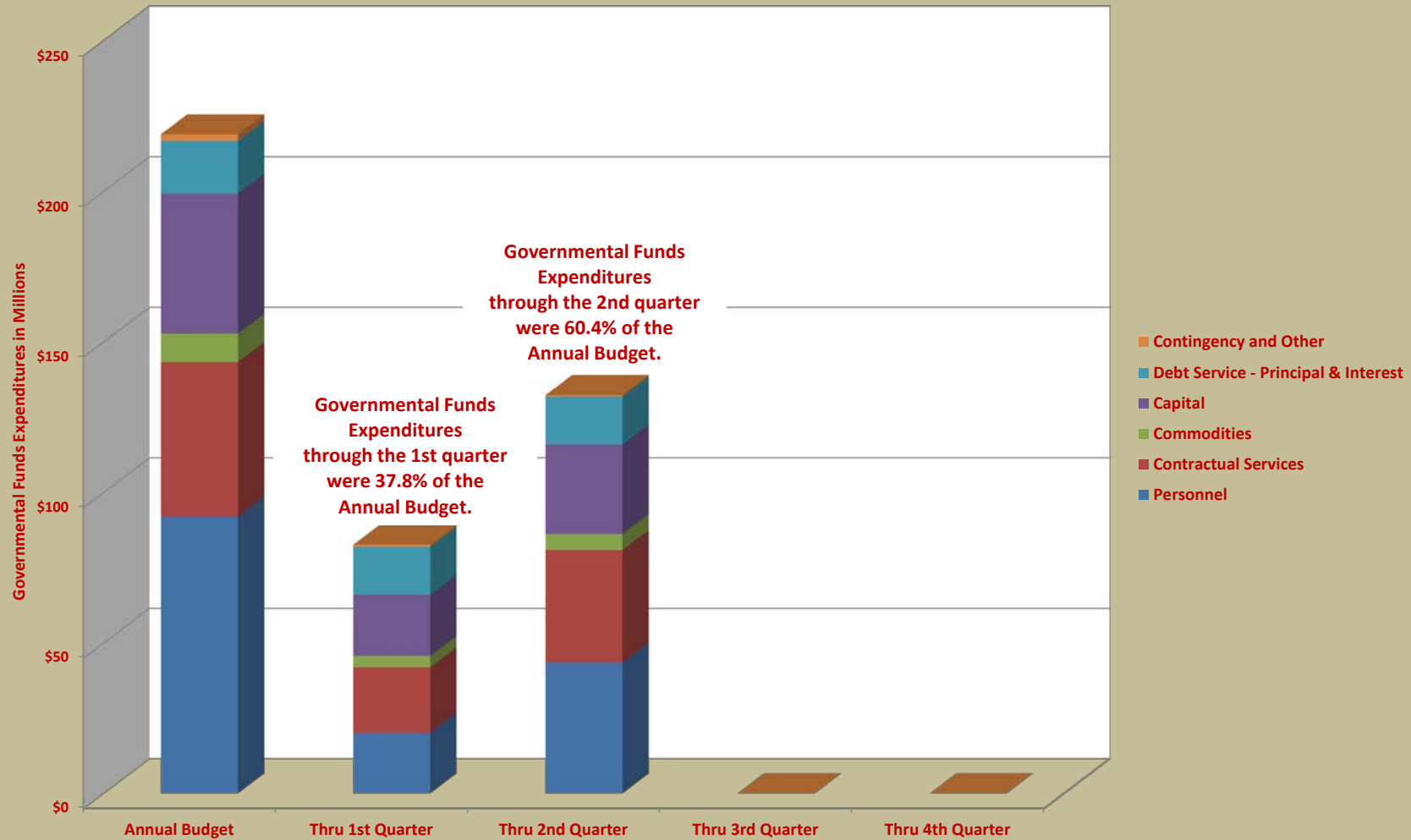
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GOVERNMENTAL FUNDS REVENUES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH SECOND QUARTER OF FISCAL YEAR 2014





TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GOVERNMENTAL FUNDS EXPENDITURES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH SECOND QUARTER OF FISCAL YEAR 2014

**Governmental Funds Expenditures Fiscal Year 2014
 Annual Budget Compared to Year-To-Date Actual
 Through Second Quarter of Fiscal Year 2014**





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Major Funds						Nonmajor Funds	
	General Fund		Motor Fuel Local Option Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,012,567	4,250,651	0	0	0	0	21,558,446	2,774,596
Other Taxes	20,713,000	7,274,959	8,250,000	2,840,091	12,250,000	4,053,400	8,948,800	2,722,312
Licenses and Permits	615,500	347,736	0	0	0	0	1,302,000	1,100,368
Grants	841,613	278,207	0	0	0	0	6,033,080	4,576,431
Charges for Services	13,841,326	5,607,372	0	0	0	0	9,362,025	3,469,514
Fines	3,619,200	660,564	0	0	0	0	1,219,085	466,014
Reimbursements	6,349,759	2,521,819	802,320	192,367	5,835,933	531	2,689,602	487,094
Interest	129,200	88,369	20,000	35,041	25,000	34,574	179,670	123,588
Miscellaneous	197,857	60,017	0	0	0	0	4,494,900	4,329,296
Cash on Hand	2,787,906	0	7,447,497	0	15,309,974	0	16,027,548	0
Total Revenues	\$ 82,107,928	21,089,694	16,519,817	3,067,499	33,420,907	4,088,505	71,815,156	20,049,213
Expenditures and Encumbrances:								
Personnel	\$ 57,454,982	27,503,387	0	0	0	0	34,617,807	16,096,440
Contractual Services	11,457,663	4,775,020	12,685,518	10,640,989	7,364,337	6,988,700	15,293,285	8,941,181
Commodities	5,804,061	2,508,660	1,741,925	2,016,435	0	0	1,930,590	830,447
Capital	460,846	83,810	2,039,075	1,236,421	17,615,110	12,617,019	15,421,407	7,171,953
Debt Service - Principal	1,395,000	1,395,000	0	0	0	0	0	0
Debt Service - Interest	70,716	49,359	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,296,142	11,459	0	0	0	0	607,038	503,423
Total Expenditures and Encumbrances	\$ 77,939,410	36,326,695	16,466,518	13,893,845	24,979,447	19,605,719	67,870,127	33,543,444
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,168,518	(15,237,001)	53,299	(10,826,346)	8,441,460	(15,517,214)	3,945,029	(13,494,231)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	2,597,800	2,537,985	0	0	0	0	4,970,649	4,887,959
Transfers Out	6,766,318	6,699,669	53,299	48,916	8,441,460	8,441,460	8,915,678	8,762,405
Total Other Financing Sources (Uses)	\$ (4,168,518)	(4,161,684)	(53,299)	(48,916)	(8,441,460)	(8,441,460)	(3,945,029)	(3,874,446)
Less Encumbrances included above:								
Contractual Services	\$ 0	47,262	0	10,416,617	0	5,765,544	0	2,053,827
Commodities	0	46,164	0	1,028,983	0	0	0	141,817
Capital	0	63,305	0	1,200,672	0	12,488,687	0	6,561,262
Contingency and Other	0	0	0	0	0	0	0	(175,123)
Total Encumbrances included above	0	156,731	0	12,646,272	0	18,254,231	0	8,581,783
Net Change in Fund Balance	\$ 0	(19,241,954)	0	1,771,010	0	(5,704,443)	0	(8,786,894)
Fund Balance, Beginning of Year	\$ 59,512,593		18,017,931		25,684,272		80,352,455	
Fund Balance, End of Quarter	\$ 40,270,639		19,788,941		19,979,829		71,565,561	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Nonmajor Funds				Permanent Fund		Total Governmental Funds		
	Debt Service Funds		Capital Project Funds		Working Cash Fund				
	Budget	Actual	Budget	Actual	Budget	Actual			
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$	0	0	37,674	5,442	0	0	54,608,687	7,030,689
Other Taxes		0	0	0	0	0	0	50,161,800	16,890,762
Licenses and Permits		0	0	0	0	0	0	1,917,500	1,448,104
Grants		0	0	0	0	0	0	6,874,693	4,854,638
Charges for Services		0	0	550,000	1,141,797	0	0	23,753,351	10,218,683
Fines		0	0	0	0	0	0	4,838,285	1,126,578
Reimbursements		940,495	440,814	1,213,933	208,074	0	0	17,832,042	3,850,699
Interest		2,500	29,183	12,000	58,595	8,000	5,704	376,370	375,054
Miscellaneous		0	0	0	49	0	0	4,692,757	4,389,362
Cash on Hand		1,246,174	0	12,611,568	0	0	0	55,430,667	0
Total Revenues	\$	2,189,169	469,997	14,425,175	1,413,957	8,000	5,704	220,486,152	50,184,569
Expenditures and Encumbrances:									
Personnel	\$	0	0	0	0	0	0	92,072,789	43,599,827
Contractual Services		2,600	1,150	4,508,085	6,011,441	0	0	51,311,488	37,358,481
Commodities		0	0	0	0	0	0	9,476,576	5,355,542
Capital		0	0	10,966,211	8,583,078	0	0	46,502,649	29,692,281
Debt Service - Principal		13,105,000	13,105,000	0	0	0	0	14,500,000	14,500,000
Debt Service - Interest		2,525,396	1,358,875	0	0	0	0	2,596,112	1,408,234
Debt Service - Requirement		427,170	0	0	0	0	0	427,170	0
Contingency and Other		268,362	0	0	0	8,000	0	2,179,542	514,882
Total Expenditures and Encumbrances	\$	16,328,528	14,465,025	15,474,296	14,594,519	8,000	0	219,066,326	132,429,247
Excess (Deficiency) of Revenues Over Expenditures	\$	(14,139,359)	(13,995,028)	(1,049,121)	(13,180,562)	0	5,704	1,419,826	(82,244,678)
Other Financing Sources (Uses):									
Issuance of Bonds	\$	0	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0	0
Transfers In		14,393,145	14,371,925	1,093,458	1,000,000	0	0	23,055,052	22,797,869
Transfers Out		253,786	253,786	44,337	0	0	0	24,474,878	24,206,236
Total Other Financing Sources (Uses)	\$	14,139,359	14,118,139	1,049,121	1,000,000	0	0	(1,419,826)	(1,408,367)
Less Encumbrances included above:									
Contractual Services	\$		0		5,438,756		0		23,722,006
Commodities			0		0		0		1,216,964
Capital			0		7,521,657		0		27,835,583
Contingency and Other			0		0		0		(175,123)
Total Encumbrances included above			0		12,960,413		0		52,599,430
Net Change in Fund Balance	\$	0	123,111	0	779,851	0	5,704	0	(31,053,615)
Fund Balance, Beginning of Year	\$		19,743,214		31,710,352		3,080,846		238,101,663
Fund Balance, End of Quarter	\$		19,866,325		32,490,203		3,086,550		207,048,048



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	General Fund (Corp Acct) -001		General Fund - Other (Noncorporate) Accounts						
	Budget	Actual	Special Reserve Acct -112		SAO Domestic Violence - 223		Environmental Pros Acct - 224		
	Total Fiscal Year	Year-To-Date	Budget	Actual	Budget	Actual	Budget	Actual	
Revenues:									
Property Taxes	\$ 33,012,567	4,250,651	0	0	0	0	0	0	0
Other Taxes	20,713,000	7,274,959	0	0	0	0	0	0	0
Licenses and Permits	615,500	347,736	0	0	0	0	0	0	0
Grants	841,613	278,207	0	0	0	0	0	0	0
Charges for Services	13,816,826	5,607,372	0	0	0	0	0	0	0
Fines	3,619,200	660,564	0	0	0	0	0	0	0
Reimbursements	6,349,759	2,521,819	0	0	0	0	0	0	0
Interest	125,200	76,438	0	1,169	1,800	1,143	600	424	
Miscellaneous	197,857	60,017	0	0	0	0	0	0	0
Cash on Hand	0	0	2,200,000	0	0	0	0	15,883	0
Total Revenues	\$ 79,291,522	21,077,763	2,200,000	1,169	1,800	1,143	16,483	424	
Expenditures and Encumbrances:									
Personnel	\$ 56,584,274	27,193,731	0	0	449,367	197,255	253,065	112,401	
Contractual Services	11,088,577	4,711,661	0	0	23,707	14,094	9,432	8,523	
Commodities	5,803,361	2,508,660	0	0	0	0	300	0	
Capital	63,346	7,565	0	0	0	0	0	0	
Debt Service - Principal	1,395,000	1,395,000	0	0	0	0	0	0	
Debt Service - Interest	70,716	49,359	0	0	0	0	0	0	
Debt Service - Requirement	0	0	0	0	0	0	0	0	
Contingency and Other	1,289,752	11,459	0	0	6,390	0	0	0	
Total Expenditures and Encumbrances	\$ 76,295,026	35,877,435	0	0	479,464	211,349	262,797	120,924	
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,996,496	(14,799,672)	2,200,000	1,169	(477,664)	(210,206)	(246,314)	(120,500)	
Other Financing Sources (Uses):									
Issuance of Bonds	\$								
Premium on Bonds Sold									
Transfers In	1,569,822	1,510,007	0	0	477,664	477,664	246,314	246,314	
Transfers Out	4,566,318	4,499,669	2,200,000	2,200,000	0	0	0	0	
Total Other Financing Sources (Uses)	\$ (2,996,496)	(2,989,662)	(2,200,000)	(2,200,000)	477,664	477,664	246,314	246,314	
Less Encumbrances included above:									
Contractual Services	\$	35,152		0		0		0	
Commodities		46,164		0		0		0	
Capital		0		0		0		0	
Contingency and Other		0		0		0		0	
Total Encumbrances included above		81,316		0		0		0	
Net Change in Fund Balance	\$ 0	(17,708,018)	0	(2,198,831)	0	267,458	0	125,814	
Fund Balance, Beginning of Year	\$ 50,730,871		2,501,972		267,799		39,575		
Fund Balance, End of Quarter	\$ 33,022,853		303,141		535,257		165,389		



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

General Fund - Other (Noncorporate) Accounts

	Economic Development Acct - 400		Cost Share Drainage Acct -405		Public Bldg Comm Acct -601		Total General Fund Accts	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	0	0	0	0	33,012,567	4,250,651
Other Taxes	0	0	0	0	0	0	20,713,000	7,274,959
Licenses and Permits	0	0	0	0	0	0	615,500	347,736
Grants	0	0	0	0	0	0	841,613	278,207
Charges for Services	0	0	24,500	0	0	0	13,841,326	5,607,372
Fines	0	0	0	0	0	0	3,619,200	660,564
Reimbursements	0	0	0	0	0	0	6,349,759	2,521,819
Interest	1,100	602	500	1,452	0	3,818	129,200	85,046
Miscellaneous	0	0	0	0	0	0	197,857	60,017
Cash on Hand	228,523	0	343,500	0	0	0	2,787,906	0
Total Revenues	\$ 229,623	602	368,500	1,452	0	3,818	82,107,928	21,086,371
Expenditures and Encumbrances:								
Personnel	\$ 168,276	0	0	0	0	0	57,454,982	27,503,387
Contractual Services	60,947	0	275,000	40,742	0	0	11,457,663	4,775,020
Commodities	400	0	0	0	0	0	5,804,061	2,508,660
Capital	0	0	397,500	76,245	0	0	460,846	83,810
Debt Service - Principal	0	0	0	0	0	0	1,395,000	1,395,000
Debt Service - Interest	0	0	0	0	0	0	70,716	49,359
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	1,296,142	11,459
Total Expenditures	\$ 229,623	0	672,500	116,987	0	0	77,939,410	36,326,695
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	602	<u>(304,000)</u>	<u>(115,535)</u>	<u>0</u>	<u>3,818</u>	<u>4,168,518</u>	<u>(15,240,324)</u>
Other Financing Sources (Uses):								
Issuance of Bonds	\$							
Premium on Bonds Sold								
Transfers In	0	0	304,000	304,000	0	0	2,597,800	2,537,985
Transfers Out	0	0	0	0	0	0	6,766,318	6,699,669
Total Other Financing Sources (Uses)	\$ 0	0	304,000	304,000	0	0	(4,168,518)	(4,161,684)
Less Encumbrances included above:								
Contractual Services	\$	0		12,110		0		47,262
Commodities		0		0		0		46,164
Capital		0		63,305		0		63,305
Contingency and Other		0		0		0		0
Total Encumbrances included above		0		75,415		0		156,731
Net Change in Fund Balance	\$ 0	602	<u>0</u>	<u>263,880</u>	<u>0</u>	<u>3,818</u>	<u>0</u>	<u>(19,245,277)</u>
Fund Balance, Beginning of Year	\$	350,382		514,587		2,040,793		56,445,979
Fund Balance, End of Quarter	\$	350,984		778,467		2,044,611		37,200,702



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN DEBT SERVICE FUNDS
 FISCAL QUARTER ENDED MAY 31, 2014

	Debt Service Funds					
	Juvenile Bonds - 600		Capital Improvement - 610		Motor Fuel Tax - 620	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$	0	0	0	0	0
Other Taxes		0	0	0	0	0
Licenses and Permits		0	0	0	0	0
Grants		0	0	0	0	0
Charges for Services		0	0	0	0	0
Fines		0	0	0	0	0
Reimbursements		0	0	0	0	0
Interest		0	0	0	0	6,798
Miscellaneous		0	0	0	0	0
Cash on Hand		0	0	1,246,174	0	0
Total Revenues	\$	0	0	1,246,174	0	6,798
Expenditures:						
Personnel	\$	0	0	0	0	0
Contractual Services		0	0	0	0	0
Commodities		0	0	0	0	0
Capital		0	0	0	0	0
Debt Service - Principal		0	0	985,000	985,000	2,325,000
Debt Service - Interest		0	0	7,388	7,388	1,110,488
Debt Service - Requirement		0	0	0	0	61,875
Contingency and Other		0	0	0	0	0
Total Expenditures	\$	0	0	992,388	992,388	3,497,363
Excess (Deficiency) of Revenues Over Expenditures	\$	0	0	253,786	(992,388)	(3,497,363)
Other Financing Sources (Uses)						
Issuance of Bonds	\$	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0
Transfers In		0	0	0	0	3,497,363
Transfers Out		0	0	0	0	3,497,363
Total Other Financing Sources (Uses)	\$	0	0	253,786	253,786	0
Net Change in Fund Balance	\$	0	0	0	(1,246,174)	594,855
Fund Balance, Beginning of Year	\$	0		1,246,174	2,917,692	
Fund Balance, End of Quarter	\$	0		0	3,512,547	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN DEBT SERVICE FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Debt Service Funds							
	Transit Sales Tax - 621		Recovery Zone Bond - 622		JJC/AJC Refunding - 623		Total Debt Service Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$	0	0	0	0	0	0	0
Other Taxes		0	0	0	0	0	0	0
Licenses and Permits		0	0	0	0	0	0	0
Grants		0	0	0	0	0	0	0
Charges for Services		0	0	0	0	0	0	0
Fines		0	0	0	0	0	0	0
Reimbursements		114,405	116,285	826,090	324,529	0	940,495	440,814
Interest		0	16,132	2,500	1,762	0	4,491	29,183
Miscellaneous		0	0	0	0	0	0	0
Cash on Hand		0	0	0	0	0	1,246,174	0
Total Revenues	\$	114,405	132,417	828,590	326,291	0	4,491	2,189,169
Expenditures:								
Personnel	\$	0	0	0	0	0	0	0
Contractual Services		1,000	350	500	450	1,100	350	1,150
Commodities		0	0	0	0	0	0	0
Capital		0	0	0	0	0	0	0
Debt Service - Principal		8,120,000	8,120,000	630,000	630,000	1,045,000	1,045,000	13,105,000
Debt Service - Interest		358,020	233,820	253,650	130,211	795,850	403,150	2,525,396
Debt Service - Requirement		76,845	0	0	0	288,450	0	427,170
Contingency and Other		0	0	14,576	0	253,786	0	268,362
Total Expenditures	\$	8,555,865	8,354,170	898,726	760,661	2,384,186	1,448,500	16,328,528
Excess (Deficiency) of Revenues Over Expenditures	\$	(8,441,460)	(8,221,753)	(70,136)	(434,370)	(2,384,186)	(1,444,009)	(14,139,359)
Other Financing Sources (Uses)								
Issuance of Bonds	\$	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0
Transfers In		8,441,460	8,441,460	70,136	48,916	2,384,186	2,384,186	14,393,145
Transfers Out		0	0	0	0	0	0	253,786
Total Other Financing Sources (Uses)	\$	8,441,460	8,441,460	70,136	48,916	2,384,186	2,384,186	14,139,359
Net Change in Fund Balance	\$	0	219,707	0	(385,454)	0	940,177	123,111
Fund Balance, Beginning of Year	\$	8,311,277		6,204,035		1,458,791		18,679,178
Fund Balance, End of Quarter	\$	8,530,984		5,818,581		2,398,968		18,802,289



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CAPITAL PROJECTS FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Capital Projects Funds					
	Capital Projects - 500		Capital Improvement - 510		Recovery Zone Bond - 514*	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 0	0	0	0	37,674	5,442
Other Taxes	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Interest	0	20,918	0	128	0	24
Miscellaneous	0	0	0	0	0	0
Cash on Hand	5,385,164	0	0	0	0	0
Total Revenues	\$ 5,385,164	20,918	0	128	37,674	5,466
Expenditures and Encumbrances:						
Personnel	\$ 0	0	0	0	0	0
Contractual Services	57,675	57,676	0	0	20,837	0
Commodities	0	0	0	0	0	0
Capital	6,420,947	2,546,167	0	5,100	0	0
Debt Service - Principal	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0
Total Expenditures and Encumbrances	\$ 6,478,622	2,603,843	0	5,100	20,837	0
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,093,458)	(2,582,925)	0	(4,972)	16,837	5,466
Other Financing Sources (Uses)						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfers In	1,093,458	1,000,000	0	0	0	0
Transfers Out	0	0	0	0	16,837	0
Total Other Financing Sources (Uses)	\$ 1,093,458	1,000,000	0	0	(16,837)	0
Less Encumbrances included above:						
Contractual Services	\$ 51,705		0		0	
Commodities	0		0		0	
Capital	1,981,967		0		0	
Total Encumbrances included above	2,033,672		0		0	
Net Change in Fund Balance	\$ 0	450,747	0	(4,972)	0	5,466
Fund Balance, Beginning of Year	\$ 12,259,117		63,685		38,848	
Fund Balance, End of Quarter	\$ 12,709,864		58,713		44,314	

* Fund 514 combines 514, 521 and all 5300 funds. All funds relate to recovery bond issue projects and, with the exception of Fund 514, they are all relatively short term.



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CAPITAL PROJECTS FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Capital Projects Funds						
	Transportation Capital - 540		Combined Impact Fees		Total Capital Projects Funds		
	Budget	Actual	Budget	Actual	Budget	Actual	
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:							
Property Taxes	\$	0	0	0	0	37,674	5,442
Other Taxes		0	0	0	0	0	0
Licenses and Permits		0	0	0	0	0	0
Grants		0	0	0	0	0	0
Charges for Services		0	0	550,000	1,141,797	550,000	1,141,797
Fines		0	0	0	0	0	0
Reimbursements		601,933	125,812	612,000	82,262	1,213,933	208,074
Interest		2,000	18,734	10,000	18,791	12,000	58,595
Miscellaneous		0	0	0	49	0	49
Cash on Hand		3,644,012	0	3,582,392	0	12,611,568	0
Total Revenues	\$	4,247,945	144,546	4,754,392	1,242,899	14,425,175	1,413,957
Expenditures and Encumbrances:							
Personnel	\$	0	0	0	0	0	0
Contractual Services		2,792,036	4,878,022	1,637,537	1,075,743	4,508,085	6,011,441
Commodities		0	0	0	0	0	0
Capital		1,455,909	3,943,999	3,089,355	2,087,812	10,966,211	8,583,078
Debt Service - Principal		0	0	0	0	0	0
Debt Service - Interest		0	0	0	0	0	0
Debt Service - Requirement		0	0	0	0	0	0
Contingency and Other		0	0	0	0	0	0
Total Expenditures and Encumbrances	\$	4,247,945	8,822,021	4,726,892	3,163,555	15,474,296	14,594,519
Excess (Deficiency) of Revenues Over Expenditures	\$	0	(8,677,475)	27,500	(1,920,656)	(1,049,121)	(13,180,562)
Other Financing Sources (Uses)							
Issuance of Bonds	\$	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0
Transfers In		0	0	0	0	1,093,458	1,000,000
Transfers Out		0	0	27,500	0	44,337	0
Total Other Financing Sources (Uses)	\$	0	0	(27,500)	0	1,049,121	1,000,000
Less Encumbrances included above:							
Contractual Services	\$		4,667,221		719,830		5,438,756
Commodities			0		0		0
Capital			3,451,878		2,087,812		7,521,657
Total Encumbrances in year to date expenditures			8,119,099		2,807,642		12,960,413
Net Change in Fund Balance	\$	0	(8,677,475)	0	(1,920,656)	0	(12,180,562)
Fund Balance, Beginning of Year	\$		10,043,217		9,305,485		31,710,352
Fund Balance, End of Quarter	\$		9,484,841		10,192,471		32,490,203



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
BOND ACTIVITY FISCAL YEAR 2014 THROUGH QUARTER ENDED MAY 31, 2014
PROJECTED PAYMENT SCHEDULE FOR CURRENT YEAR, NEXT FOUR YEARS, & BEYOND FIVE YEARS

Long Term General Obligation Bonds and Debt Certificates

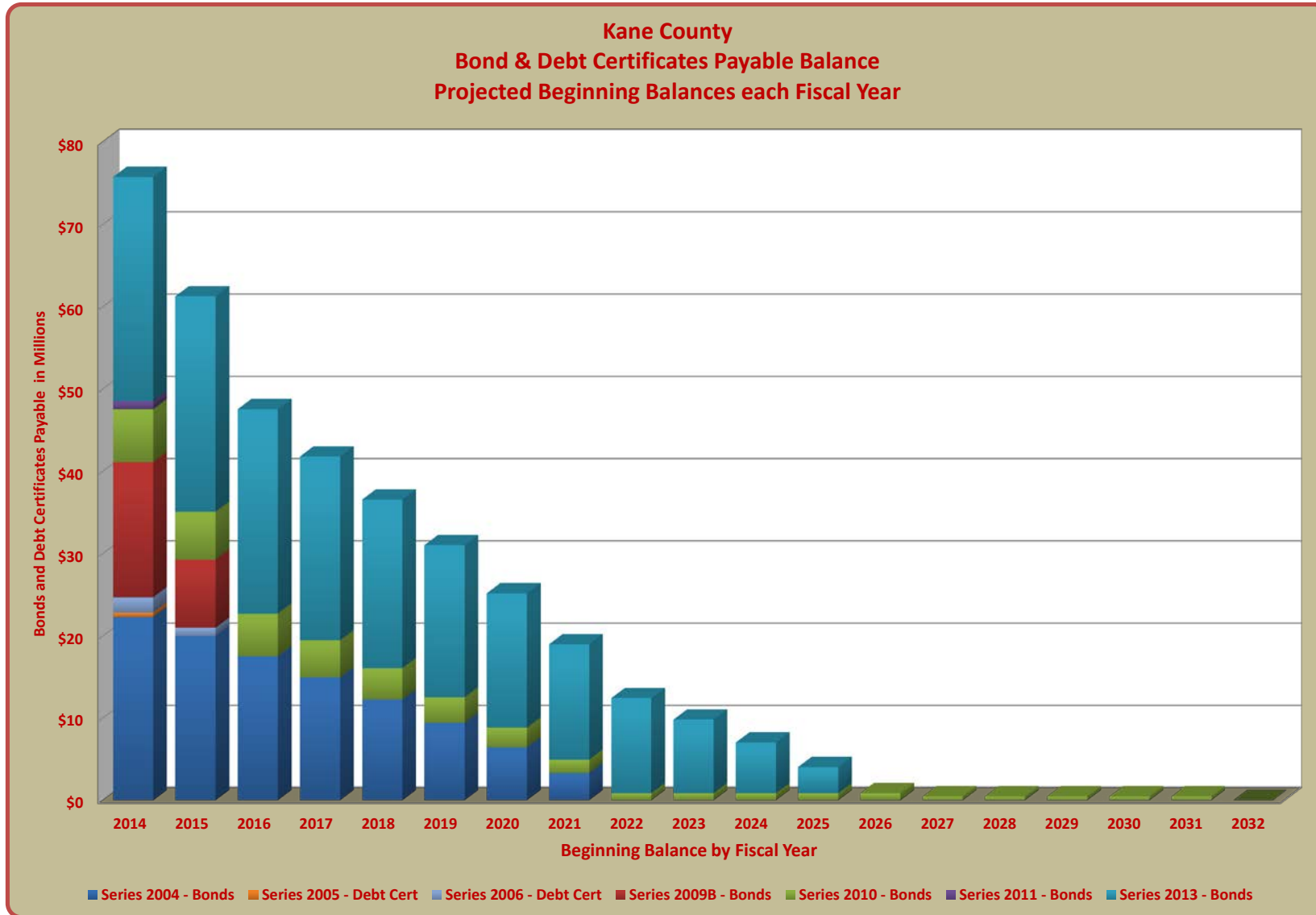
	Balance Dec. 1, 2013	Additions	Retirements	Refunding	Balance May 31, 2014
General Obligation Bonds and Debt Certificates Payable:					
Bonds					
Series 2004 - G.O. Refunding Bonds	\$ 22,370,000		2,325,000		20,045,000
Series 2009B - G.O. Alt. Rev. Bonds	16,400,000		8,120,000		8,280,000
Series 2010 - G.O. Alt Rev. Bonds	6,445,000		630,000		5,815,000
Series 2011 - G.O. Bonds	985,000		985,000		0
Series 2013 - G.O. Alt. Rev. Bonds	27,225,000		1,045,000		26,180,000
Debt Certificates					
Series 2005 - Debt Certificates	525,000		525,000		0
Series 2006 - Debt Certificates	1,875,000		870,000		1,005,000
Total G.O. Bonds and Debt Certificates Payable	\$ 75,825,000	0	14,500,000	0	61,325,000

Remaining Payment Schedule

	Remaining Current Fiscal Year		Fiscal Years 2015 - 2018		Beyond Fiscal Year 2018		Balance Principal
	Principal	Interest	Principal	Interest	Principal	Interest	
General Obligation Bonds and Debt Certificates Payable:							
Bonds							
Series 2004 - G.O. Refunding Bonds	\$ 0	526,181	10,575,000	3,134,381	9,470,000	762,825	0
Series 2009B - G.O. Alt. Rev. Bonds	0	124,200	8,280,000	124,200	0	0	0
Series 2010 - G.O. Alt Rev. Bonds	0	123,439	2,690,000	826,845	3,125,000	683,599	0
Series 2011 - G.O. Bonds	0	0	0	0	0	0	0
Series 2013 - G.O. Alt. Rev. Bonds	0	392,700	7,680,000	2,699,250	18,500,000	2,090,400	0
Debt Certificates							
Series 2005 - Debt Certificates	0	0	0	0	0	0	0
Series 2006 - Debt Certificates	0	21,356	1,005,000	21,356	0	0	0
Total G.O. Bonds and Debt Certificates Payable	\$ 0	1,187,876	30,230,000	6,806,033	31,095,000	3,536,824	0



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 PROJECTED BOND AND DEBT CERTIFICATES PAYABLE
 THROUGH RETIREMENT OF CURRENTLY EXISTING DEBT





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FISCAL QUARTER ENDED MAY 31, 2014

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 54,608,687	7,030,689	0	0	54,608,687	7,030,689
Other Taxes	50,161,800	16,890,762	0	0	50,161,800	16,890,762
Licenses and Permits	1,917,500	1,448,104	0	0	1,917,500	1,448,104
Grants	6,874,693	4,854,638	0	2,000	6,874,693	4,856,638
Charges for Services	23,753,351	10,218,683	18,600	13,253	23,771,951	10,231,936
Fines	4,838,285	1,126,578	0	0	4,838,285	1,126,578
Reimbursements	17,832,042	3,850,699	25,000	8,280	17,857,042	3,858,979
Interest	376,370	375,054	67,583	29,881	443,953	404,935
Miscellaneous	4,692,757	4,389,362	13,067,424	2,195,638	17,760,181	6,585,000
Cash on Hand	55,430,667	0	2,379,840	0	57,810,507	0
Total Revenues	\$ 220,486,152	50,184,569	15,558,447	2,249,052	236,044,599	52,433,621
Expenditures and Encumbrances:						
Personnel	\$ 92,072,789	43,599,827	250,647	72,091	92,323,436	43,671,918
Contractual Services	51,311,488	37,358,481	15,097,726	4,247,969	66,409,214	41,606,450
Commodities	9,476,576	5,355,542	9,900	7,027	9,486,476	5,362,569
Capital	46,502,649	29,692,281	0	0	46,502,649	29,692,281
Debt Service - Principal	14,500,000	14,500,000	0	0	14,500,000	14,500,000
Debt Service - Interest	2,596,112	1,408,234	0	0	2,596,112	1,408,234
Debt Service - Requirement	427,170	0	0	0	427,170	0
Contingency and Other	2,179,542	514,882	1,620,000	0	3,799,542	514,882
Total Expenditures and Encumbrances	\$ 219,066,326	132,429,247	16,978,273	4,327,087	236,044,599	136,756,334
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,419,826	(82,244,678)	(1,419,826)	(2,078,035)	0	(84,322,713)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	23,055,052	22,797,869	1,729,000	1,729,000	24,784,052	24,526,869
Transfers Out	24,474,878	24,206,236	309,174	309,174	24,784,052	24,515,410
Total Other Financing Sources (Uses)	\$ (1,419,826)	(1,408,367)	1,419,826	1,419,826	0	11,459
Less Encumbrances included above:						
Contractual Services	\$	23,722,006		131,075		23,853,081
Commodities		1,216,964		1,299		1,218,263
Capital		27,835,583		0		27,835,583
Contingency and Other		(175,123)		0		(175,123)
Total Encumbrances included above		52,599,430		132,374		52,731,804
Net Change in Fund Balance	\$ 0	(31,053,615)	0	(525,835)	0	(31,579,450)
Fund Balance, Beginning of Year	\$	238,101,663		18,647,794		256,749,457
Fund Balance, End of Quarter	\$	207,048,048		18,121,959		225,170,007